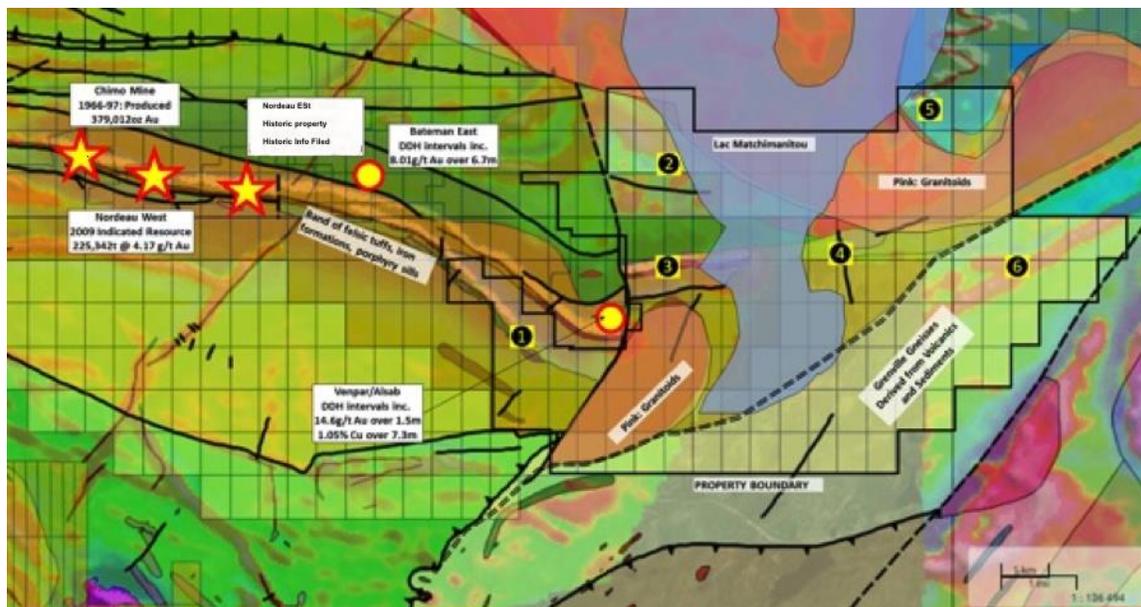


RENFORTH RESOURCES INC.
PRESS RELEASE

Renforth Acquires Denain Gold Project, Val d'Or, Quebec

March 8, 2017 – Toronto, ON – RFR-CSE - Renforth Resources (“Renforth”)

Renforth is pleased to announce the acquisition of the Denain Gold Project, located on the Cadillac Break, approximately 10km east of the former Chimo Mine. The Project, comprised of 145 claims over ~7700 Ha, hosts the Americ Au Occurrence and the Matchi-Manitou and Sullivan Cu/Zn Occurrences.



“The acquisition of this project, with its’ 6 initial areas of interest, offers Renforth the opportunity to explore in an almost entirely unexplored and poorly documented area of Quebec, which, while it is on the eastern edge of the recognized Cadillac Break, may host a continuation of the Break across a defined N/S offsetting fault as seen in the image in this press release. The mineralization documented on the property requires, and deserves, proper, modern exploration attention” states Nicole Brewster, President and CEO of Renforth.

Areas of Exploration Focus on the Denain Project

Renforth’s immediate plans for the Denain Project consist of obtaining airborne geophysical data over the property, including over the gap in the government data in the centre of the property. As part of the acquisition decision Renforth’s geological consultants have assembled the following summary of the areas of interest on the Denain property, as depicted on the map above, through consultation of the available government mapping and accessible historic work filings. Renforth deems the historic work to be indicative of potential on the property, however, Renforth duly cautions the reader that historical work was carried out prior to 43-101.

1: Americ Au Occurrence

A historic grab sample of **7.89g/t Au**, with associated elevated Ag and Cu, was taken from quartz veins in an amphibolized iron formation in close association with porphyry and gabbro sills. Mineralization is present as disseminated pyrite, pyrrhotite, arsenopyrite and chalcopyrite. A “grab sample” is a selective sample and is not indicative of mineralization over the entirety of the property. This occurrence lies on the same magnetic band that is associated with the Nordeau and Chimo deposits. The occurrence has never been trenched or systematically sampled, and surface work has been limited to the existing outcrop.

2: Matchi-Manitou / Sullivan Cu-Zn Occurrences

A series of historic trenches near the shore of the lake exposed polymetallic sulphide mineralization. Most work was undertaken in the 1950s and is poorly documented, but historic assays include a **9% Zn** grab sample. A “grab sample” is a selective sample, this is not indicative of mineralization on the entirety of the property. There appear to be at least two groups of trenches, geophysical surveys imply that the host structures strike southwesterly, deeper into the property.

3: Possible Venpar Strike Continuation

The Venpar deposit lies on a second long magnetic trend which joins with the Chimo/Nordeau trend, the Venpar mineralization abruptly stops at the Denain claim boundary, where it is truncated by a fault. The magnetic trend stops abruptly in a similar fashion. A magnetic high starts on the far side of the fault (on the Denain property) and runs eastward for about 3km. This may be an offset extension of the same trend. Eight drillholes were drilled to test this trend in the 1960s and 1980s, finding iron formations but not encountering any gold mineralization above ~0.3g/t Au. However, little or no surface work appears to have taken place here, and a trenching program may be a better basis to explore this area.

4: Possible Venpar Strike Continuation on East Side of Lake

This area has seen almost no exploration, but lies atop the same volcanic/sedimentary package as the Venpar prospect and the Americ occurrence.

5: Bloc Simon Iron Formation Extension

Just beyond the property boundary, quartz veins in an iron formation give several narrow, high grade historic DDH intervals including 29g/t Au over 0.5m (not on the property). None of this work extends onto the Denain property, but there is some potential for similar gold mineralization in the northeast corner of the property based upon interpretation of the available mapping.

6: Mag High in Grenville Gneisses

A linear magnetic high lies in gneisses, derived from mixed sediments and volcanics, in the Grenville province in the eastern part of the property. This anomaly runs into a gap in the regional survey data in the centre-east part of the property. The source

of this magnetic anomaly is not known as there has been little to no exploration in this area. It may be of interest as an exploration target.

Acquisition Terms

The claims are being acquired for 3,750,000 shares of Renforth to be issued from Treasury for a 100% interest in 101 of claims and an 80% interest in 44 of the claims where the arms-length vendor only holds an 80% interest in such claims. The vendor will retain a 2% NSR on the claims, half of which (1% of the 2%) can be purchased by Renforth for \$500,000.

Financing

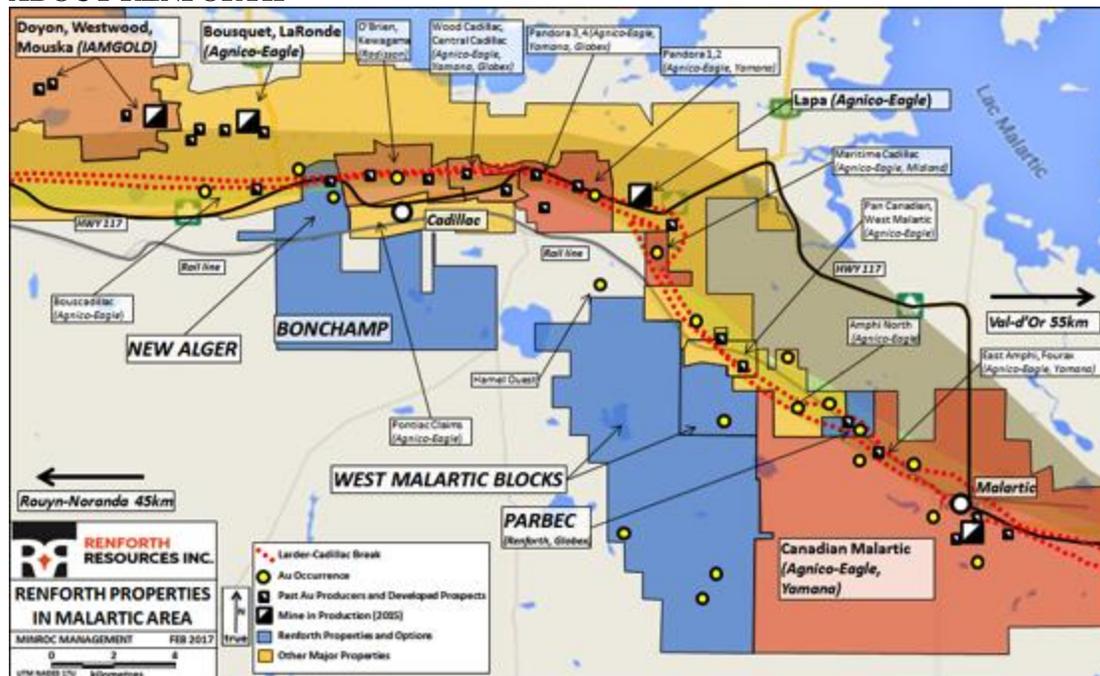
Renforth is pleased to announce that a first tranche of financing has closed with a total of \$67,500 raised with the sale of 100,000 common share units and 1,250,000 flow-through units, each unit priced at \$0.05, with 725,000 warrants exercisable at \$0.10 attached to these units.

PDAC

Renforth has a booth at the PDAC on Tuesday March 7 and Wednesday March 8th, stop by #2223B for an update.

The technical information in this press release has been prepared, reviewed and approved by Brian H. Newton P. Geo, a “qualified person” and consulting geologist who is retained by Renforth from time to time to carry out exploration programs.

ABOUT RENFORTH



Renforth Resources Inc. is a Toronto-based gold exploration company with interests in two of Canada’s gold exploration camps. In the Cadillac-Malartic Gold Camp (pictured above), a

portion of Renforth's extensive land position is the wholly owned New Alger project, with an inferred resource of 237,000 ounces of gold above a depth of 200 metres contained in 3,505,000 tonnes with a grade of 2.1 g/t Au using a cut-off of 0.75 g/t Au (see press release July 17, 2014, a resource update to "*Technical Report on the 2014 DDH Program and Mineral Resource Estimate on the New Alger Property*", Wellstead and Newton, May 9, 2014) as calculated by Brian H. Newton P. Geo and Philip Burt P. Geo, which is located on the Cadillac Break outside of Cadillac, Quebec and an option to purchase 100% of the Parbec Property from Globex Mining Enterprises Inc. (GMX-TSE). Parbec is contiguous to the Canadian Malartic open pit mine, Renforth has established an inferred 43-101 resource. In Ontario, the Company has a 100% interest in the Nixon-Bartleman project, located on the Porcupine-Destor fault in the West Timmins Mining area, This gold occurrence has historic shallow pits onsite and a history of past drilling and exploration work, which has not yet defined the gold occurrence. Initial field work by Renforth on this wholly owned patent property identified additional, previously unknown, mineralization to the north of the known 500m strike of surface gold mineralization.

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No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.