

Renforth Resources

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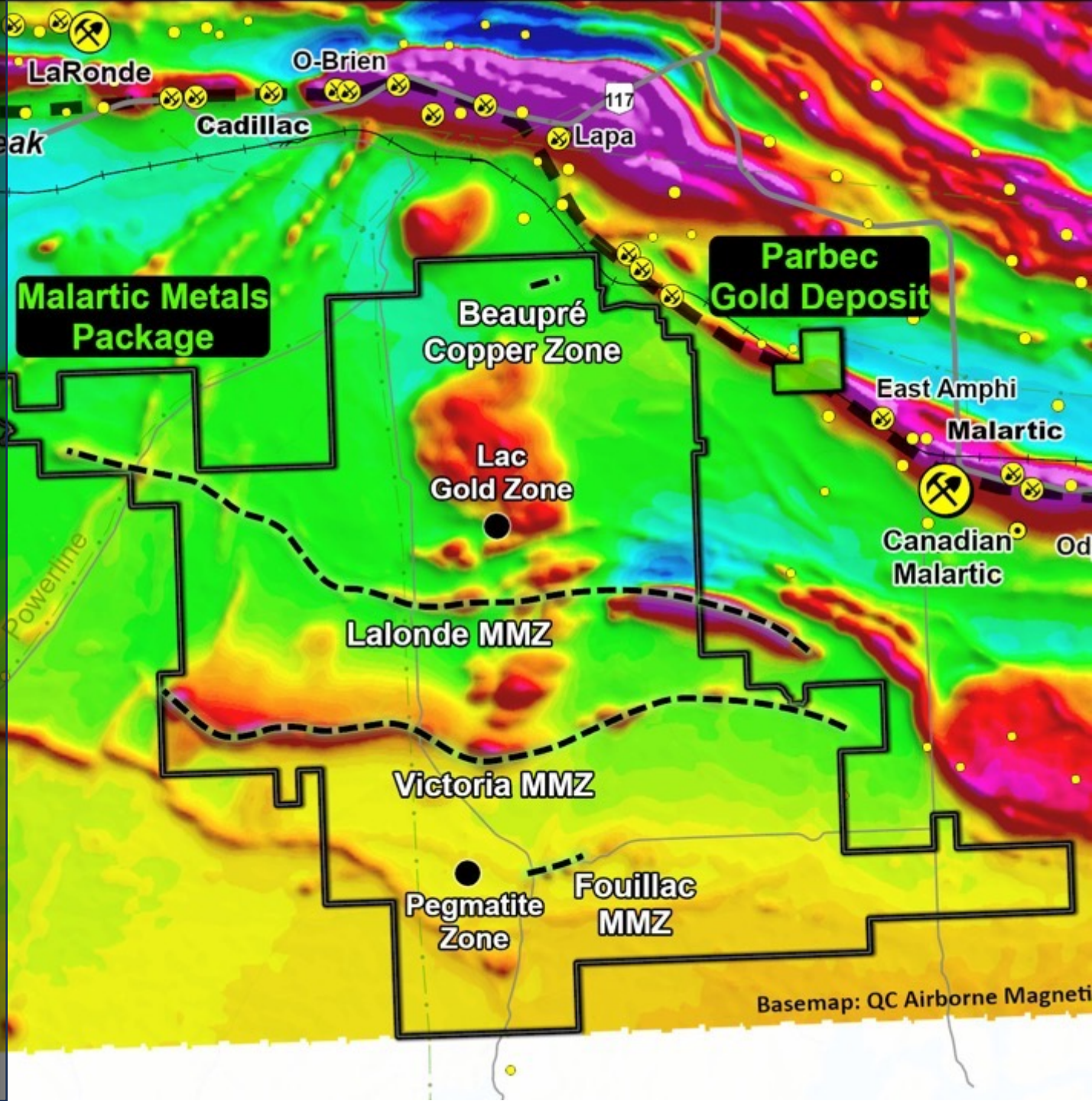
OTCQB:RFHRF

FSE:9RR



February 2024

www.renforthresources.com



Caution to Reader and Document Purpose

- Readers are cautioned that this document may contain forward looking statements, these statements rely upon certain events taking place, which may or may not happen satisfactorily, please do your own due diligence and form your own opinion
- This document is for information purposes only and not a solicitation to purchase securities or financial advice, please consult your own technical or financial advisors if required.
- This document is prepared by Renforth Resources and reviewed by project geologists, it is not an independent, impartial or third party document, please do your own due diligence and form your own opinion, if required direct due diligence questions to nicole@renforthresources.com

Renforth would like to acknowledge the following;

- Our corporate office is located within the City of Pickering, Ontario which resides on land within the Treaty and traditional territory of the Mississaugas of Scugog Island First Nation and Williams Treaties signatories of the Mississauga and Chippewa Nations. Pickering is also home to many Indigenous persons and communities who represent other diverse, distinct, and autonomous Indigenous nations
- Our Malartic Metals Package and Parbec properties are located within the municipal boundaries of Rouyn-Noranda and Val d'Or Quebec, within Treaty 9 and the traditional lands of the Conseil de la Première Nation Abitibiwinni, the Algonquins of Pikogan
- Our Nixon-Bartleman project is located west of Timmins, Ontario, within Treaty 9 and the traditional lands of many First Nations.

These acknowledgements are offered in the spirit of reconciliation and in recognition of the history and living culture of Canada's First Nations people

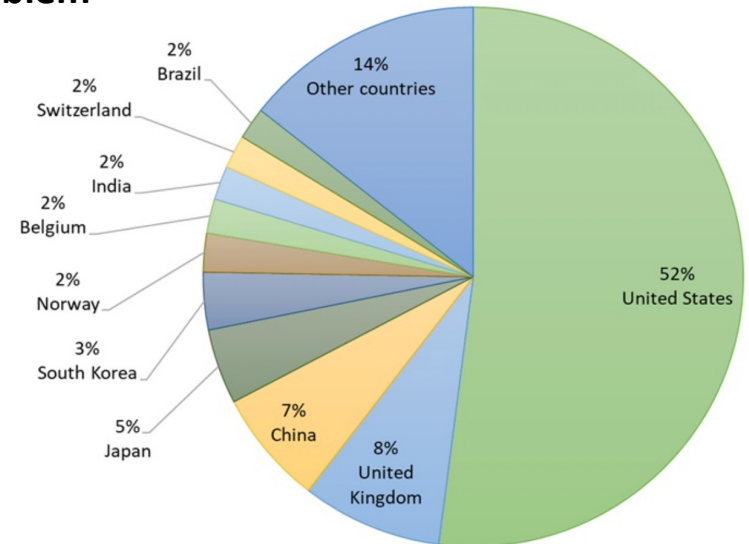
Investor Relations Contact – Nicole Brewster, President & CEO Nicole@renforthresources.com or 416-818-1393

Renforth is part of the Solution

Canada's Key Mineral Trade Partner has a Critical Minerals Problem

Malartic Metals is a Well Endowed, Well Positioned Future Solution

- Malartic Metals contains **Nickel, Cobalt, Platinum, Palladium, Iron, Chromite, Zinc, Copper, Silver** and **Gold** on surface in a 20km mineralized zone
- Road Access and Hydropower lines in place
- **Underexplored ground with potential to increase mineral endowment with work**
- Located in an established mining camp with major miners as neighbours
- In the Province of Quebec, a world class jurisdiction with trade and transport links into USA



Source – Natural Resources Canada

- **Mineral package consists of an ultramafic body – similar to Canada Nickel and Dumont Nickel – and a VMS component seen elsewhere in the immediate vicinity (LaRonde Mine ~15km north is a VMS Mine)**
- Malartic Metals Package is 100% owned by shareholders, the ~20km Victoria Multi Metals Zone is unencumbered

Malartic Metals' VMMZ is a large scale potential open pit with a large volume of critical minerals material Renforth is working to develop into a resource to deliver to waiting consumers

“CLEAN ENERGY”

COPPER



CHILE



PERU

LITHIUM



AUSTRALIA



CHILE

NICKEL



INDONESIA



PHILIPPINES

COBALT

DEMOCRATIC REPUBLIC
OF THE CONGO

RARE EARTHS



CHINA

MINING

PROCESSING



CHINA



CHILE



CHINA



CHILE



CHINA



INDONESIA



CHINA



CHINA

Excellent Logistics

Cost Savings, Security, Social License

Who's Who of Mining as Neighbours

Dumont 2025 Production Decision

*Battery Raw Material Plant Construction

Site Selection Underway

Dumont Nickel

Abcourt-Barvue

Lithium Amérique
du Nord

Authier

Prolific & Established
Mining District

Westwood LaRonde

Lapa

Parbec
Gold Deposit

Beaufor Novador

Malartic Metals
Package

Canadian
Malartic

Marban Alliance

Kiena

Val-d'Or

Goldex

Lamaque

Akasaba
Quest

Roads &
Powerlines on
Site

Rapide-Deux
Hydro Station

Rapide-Sept
Hydro Station

Powerline

- Active Mine
- Horne Smelter
- Former Mine
- Deposit
- Deposit
- Showing

Map Location

Val-d'-Or

Montreal

Toronto

New York

25 Km

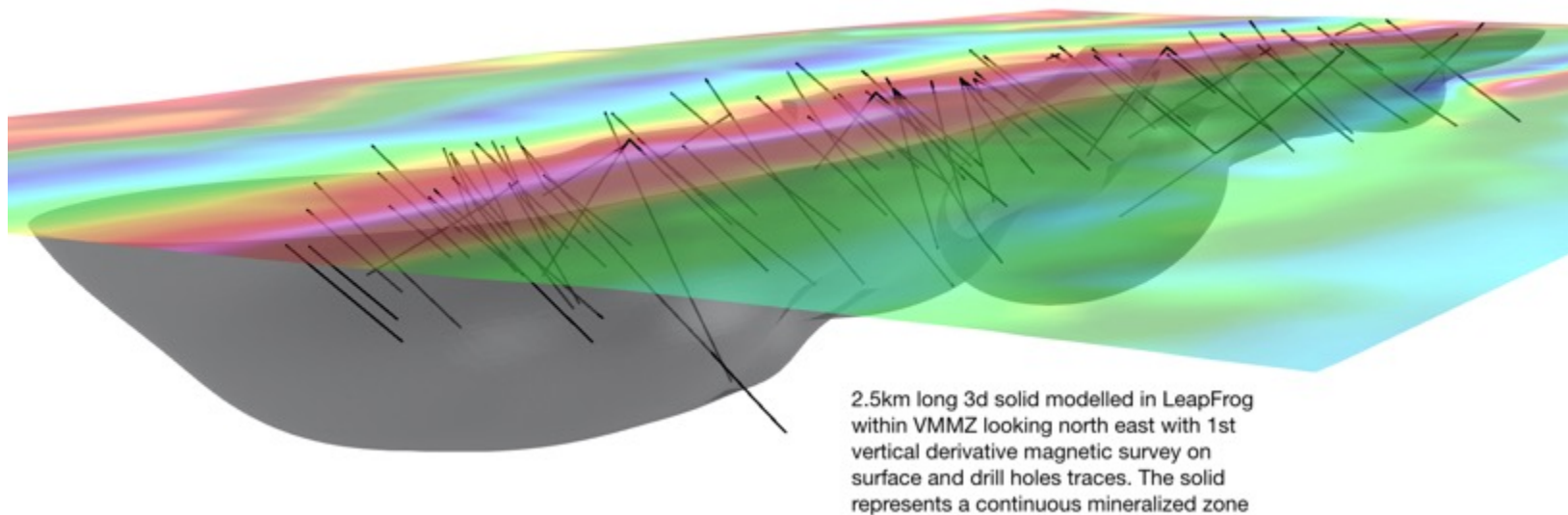
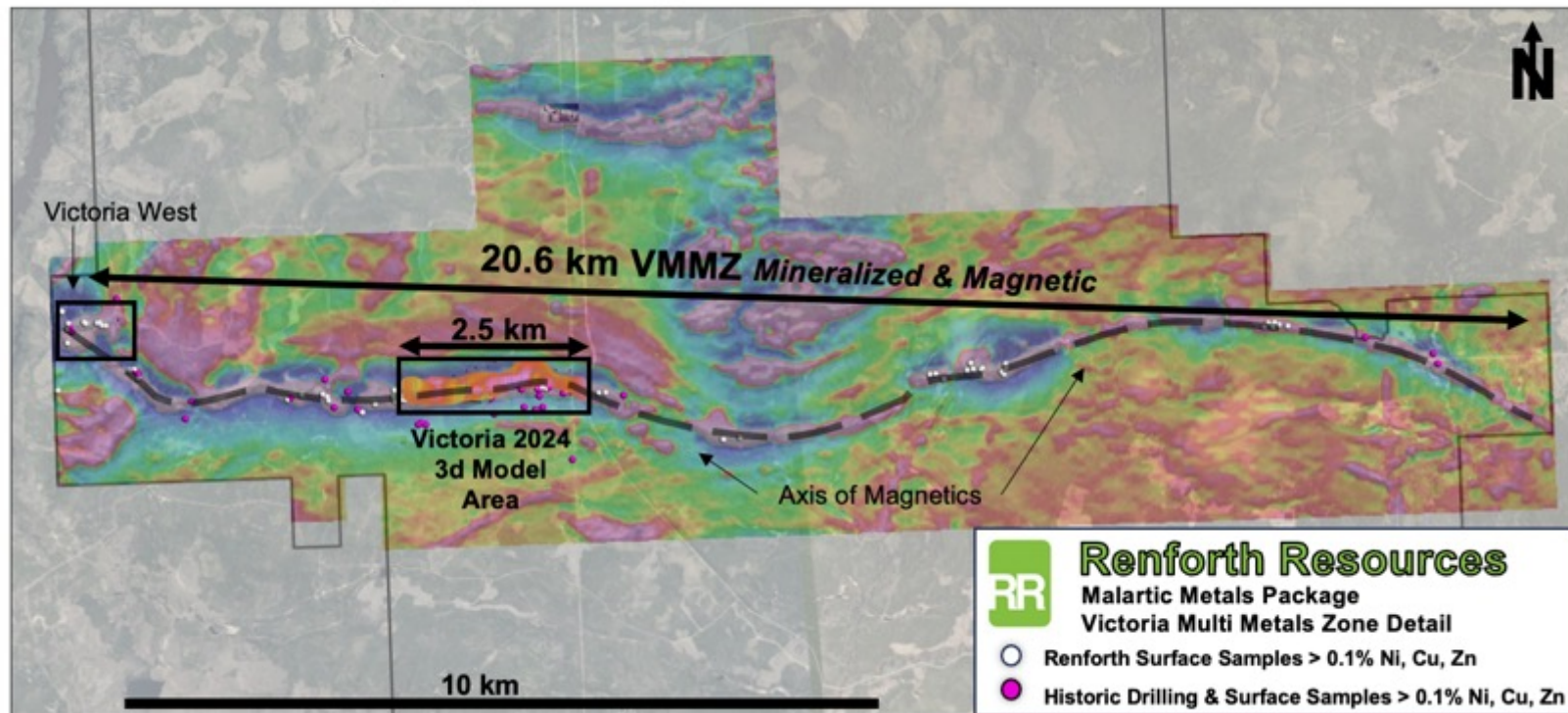
500 Km

740 km
8.5 hrs

525 km
6 hrs

1,120 km
12 hrs

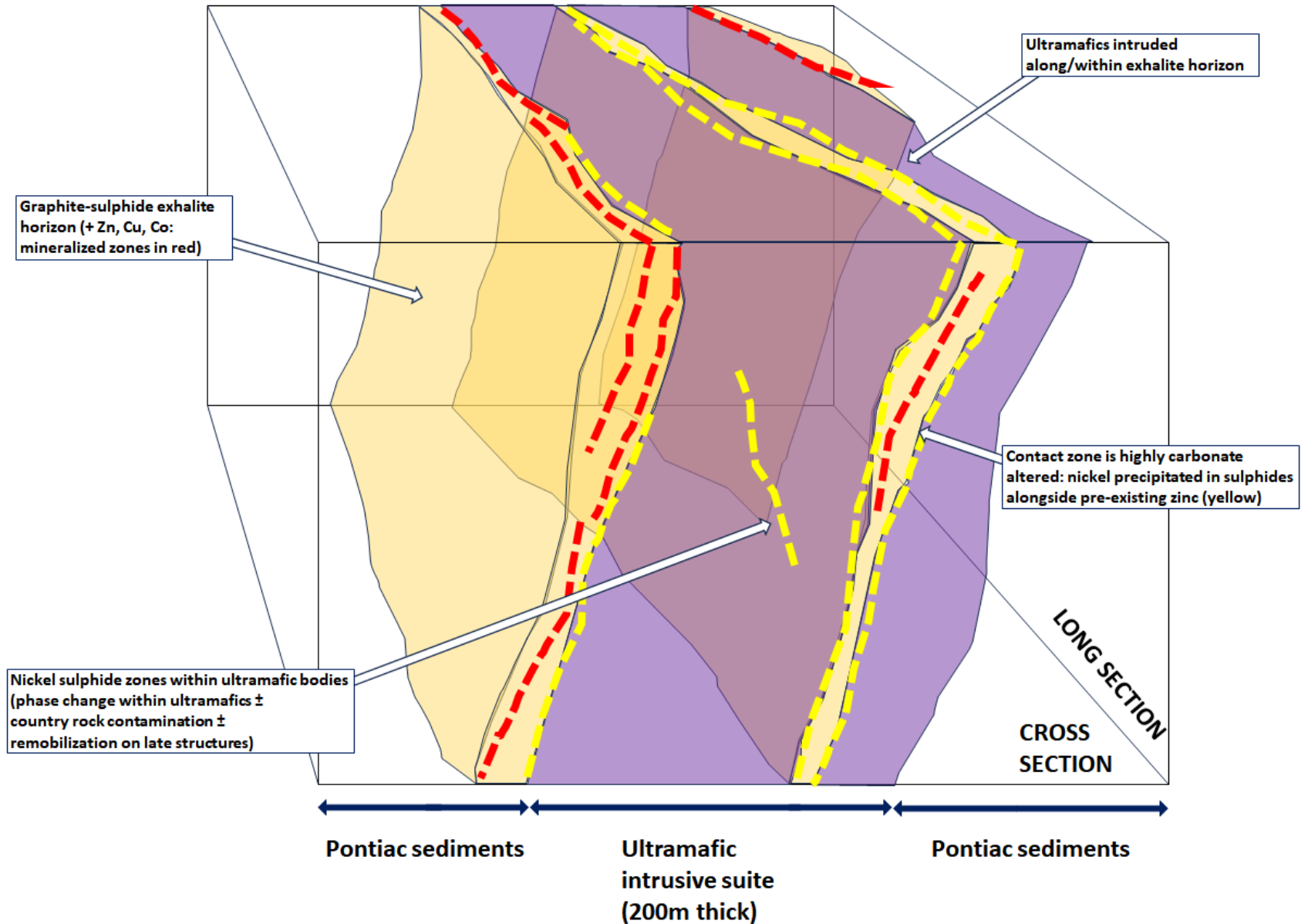
Malartic Metals Package Project Modelling – First Vertical Derivative



VMMZ Mineralized System

Conceptual Sketch Within 2.5km Area

VICTORIA ultramafic complex, looking east



Top 10 Nickel Intervals

Within 2.5km Continuous Zone of VMMZ

Red Highlight, #10 is a tie

DDH	Zone	Including	From (m)	To (m)	Length (m)	Ni (ppm)	Cu (ppm)	Zn (ppm)	Ag (ppm)	Co (ppm)	Fe (%)	Cr (%)	NiEq (%)	ZnEq (%)
SUR-20-03	Ultramafic		2	3	1	4830	783	167	0.5	365	14.2	0.8	0.9	5.74
SUR-21-04	Calc Silicate		193.2	201	7.8	2786	718	305	0.7	165.7	9.1	0.4	0.52	3.32
	Calc Silicate	incl.	198	201	3	3407	603	366	0.5	184	9.6	0.4	0.59	3.76
SUR-21-07	Contact		68.65	80.65	12	2054	236	288	0.5	187.4	9	0.4	0.43	2.71
	Contact	incl.	68.65	75	6.35	2727	271	272	0.5	213.5	10	0.5	0.52	3.33
	Contact	incl.	68.65	72.5	3.85	3142	373	359	0.5	221.9	10.7	0.5	0.58	3.7
SUR-21-14	Ultramafic		109.5	116	6.5	1772	70	127	0.5	104.7	7.8	0.3	0.33	2.09
	Ultramafic	incl.	110.75	111.7	0.95	3160	270	454	0.5	179	12	0.4	0.56	3.56
SUR-21-19	Ultramafic		130.5	237.7	107.2	1498	140	132	0.5	112.6	7.6	0.3	0.3	1.94
	Ultramafic	incl.	169.6	184	14.4	2227	735	521	0.9	196.4	11.2	0.4	0.49	3.14
	Ultramafic	incl.	175.5	176.6	1.1	3175	5411	3818	4.4	466.9	22.8	0.1	0.97	6.19
SUR-21-26	Ultramafic		2.8	61	58.2	1702	126	126	0.5	116.4	9	0.3	0.35	2.25
	Contact	incl.	37.5	57.45	19.95	2365	255	257	0.5	152.3	11.3	0.4	0.48	3.03
	Contact	incl.	40.5	55.4	14.9	2412	200	257	0.5	148.6	10.9	0.4	0.47	3.01
	Contact	incl.	51	55.4	4.4	3010	318	576	0.5	176.3	12.7	0.4	0.56	3.57
SUR-21-28	Ultramafic		40.9	211.45	170.55	1574	71	94	1	100.2	7.3	0.2	0.3	1.9
	Ultramafic	incl.	61.5	77.35	15.85	2073	52	48	2.2	133.6	6.7	0.3	0.37	2.35
	Ultramafic	incl.	70.6	72.6	2	3400	76	67	1.8	214.5	6.3	0.5	0.57	3.6
	Ultramafic	incl.	187.5	202.5	15	4582	136	58	0.5	130.4	7.5	0.2	0.6	3.83
	Ultramafic	incl.	195	202.5	7.5	8006	240	61	0.5	174.5	8.1	0.2	0.96	6.12
	Ultramafic	incl.	196.5	198	1.5	34600	1030	128	0.5	491	12.9	0.1	3.73	23.77
SUR-21-29	Ultramafic		55	90.2	35.2	1850	119	175	0.5	149.2	9.3	0.4	0.38	2.43
	Calc Silicate	incl.	75.5	88.65	13.15	2251	192	209	0.5	176.2	10.9	0.4	0.45	2.87
	Calc Silicate	incl.	82	84	2	3165	331	215	0.5	213.5	12.5	0.4	0.57	3.64

- Mineralization starts on surface, open pit candidate, acceptability precedent set by Canadian Malartic next door (4km long, 400m deep open pit)
- Deepest pierce point only 225m, mineralization is proven to occur along entire ~20km of structure
- Best grade material is from contact zone of VMS and Ultramafic, VMS intrusive runs e/w with the ultramafic but is stacked n/s at least 3 times, significantly increases contact surface within the zone
- Like at Dumont and Canada Nickel the VMMZ also carries, Pt and Pd with the sulphide nickel, however, only limited testing done to date so not included in NiEq formula

Parbec Gold Deposit - Hungry Hungry Neighbours

Parbec is a shallow High Grade Gold Deposit on Surface and Open For Expansion
Positive Drill Results after MRE and New Drill Targets Provide Resource Upside



- Ongoing first ever structural interpretation has identified setting and controls on high grade gold occurrences, offers resource expansion potential with new drilling

Parbec Open Pit Gold Deposit

100% Owned, Next Door To Canadian Malartic
High Grade Surface Gold Ounces with Road Access



- Newly discovered splay away from Cadillac Break into the sediments carrying gold, needs more exploration, similar structural setting to neighbour at a smaller scale
- **Major Miners in immediate area need high grade ounces**
- New structural model identifies controls on high grade gold emplacement, drill targets defined

- Deposit is Open on strike, to depth and to the south
- 15,000m drilled after 43-101
- Structural controls on high grade gold recently interpreted, requires drilling

Parbec Top Assays and Intervals

Results from 1980's, 1990's, certain 2020 and 2021 Drill Holes Excluded from May 2020 MRE

Project/Program	Feature	Au g/t	Length m	Hole #
Parbec	High Assay	118.7	0.35	PAR-21-133
Parbec	High Assay	67.54	0.76	PAR-86-06
Parbec	High Assay	56.57	0.61	PAR-87-32
Parbec	High Assay	38.1	0.9	PAR-10-01
Parbec	High Assay	31.47	2.15	PAR-21-133
Parbec	High Assay	31.2	1	PAR-21-135
Parbec	High Assay	25.82	2.1	PAR-93-54
Parbec	High Assay	25	0.6	PAR-19-95
Parbec	High Assay	24.62	0.9	PAR-18-92
Pabec	High Assay	22.3	1.1	PAR-21-128
Parbec	Notable Interval	5.57	21.45	PAR-20-112
Parbec	Notable Interval	3.78	24.1	PAR-21-127
Parbec	Notable Interval	6.9	12.5	PAR-21-133
Parbec	Notable Interval	5.98	12.5	PAR-86-06
Parbec	Notable Interval	1.46	49.6	PAR-20-116
Parbec	Notable Interval	3.64	19.3	PAR-18-78
Parbec	Notable Interval	9.5	7.25	PAR-93-54
Parbec	Notable Interval	3.31	19.4	PAR-10-05
Parbec	Notable Interval	9.86	5.9	PAR-10-01
Parbec	Notable Interval	4.39	12.6	PAR-21-128

May 2020 MRE

~15,000m Drilled Subsequent to MRE NOT INCLUDED

~13,000m Historic Drilling Validated with Twinning NOT INCLUDED

Drill Targets in Hand to Test Interpretation of High Grade Gold Structures and Their Controls

Area	Classification	Cut-off Au (g/t)	Tonnes (k)	Au (g/t)	Au (koz)
Pit Constrained	Indicated	0.32	1,782	1.77	101.4
	Inferred	0.32	1,997	1.56	100.3
Out-of-Pit	Indicated	1.44	40	2.38	3.1
	Inferred	1.44	1,125	2.13	77.0
Total	Indicated	0.32 + 1.44	1,822	1.78	104.5
	Inferred	0.32 + 1.44	3,122	1.77	177.3

1) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

2) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.

3) The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

4) Historically mined areas were depleted from the Mineral Resource model.

5.) The pit constrained Au cut-off grade of 0.32 g/t Au was derived from US\$1,450/oz Au price, 0.75 US\$/C\$ exchange rate, 95% process recovery, C\$17/t process cost and C\$2/t G&A cost. The constraining pit optimization parameters were C\$2.50/t mineralized mining cost, \$2/t waste mining cost, \$1.50/t overburden mining cost and 50 degree pit slopes.

6.) The out of pit Au cut-off grade of 1.44 g/t Au was derived from US\$1,450/oz Au price, 0.75 US\$/C\$ exchange rate, 95% process recovery, C\$66/t mining cost, C\$17/t process cost and C\$2/t G&A cost. The out of pit Mineral Resource grade blocks were quantified above the 1.44 g/t Au cut-off, below the constraining pit shell and within the constraining mineralized wireframes. Additionally, only groups of blocks that exhibited continuity and reasonable potential stope geometry were included. All orphaned blocks and narrow strings of blocks were excluded. The longhole stoping with backfill method was assumed for the out of pit Mineral Resource Estimate calculation.