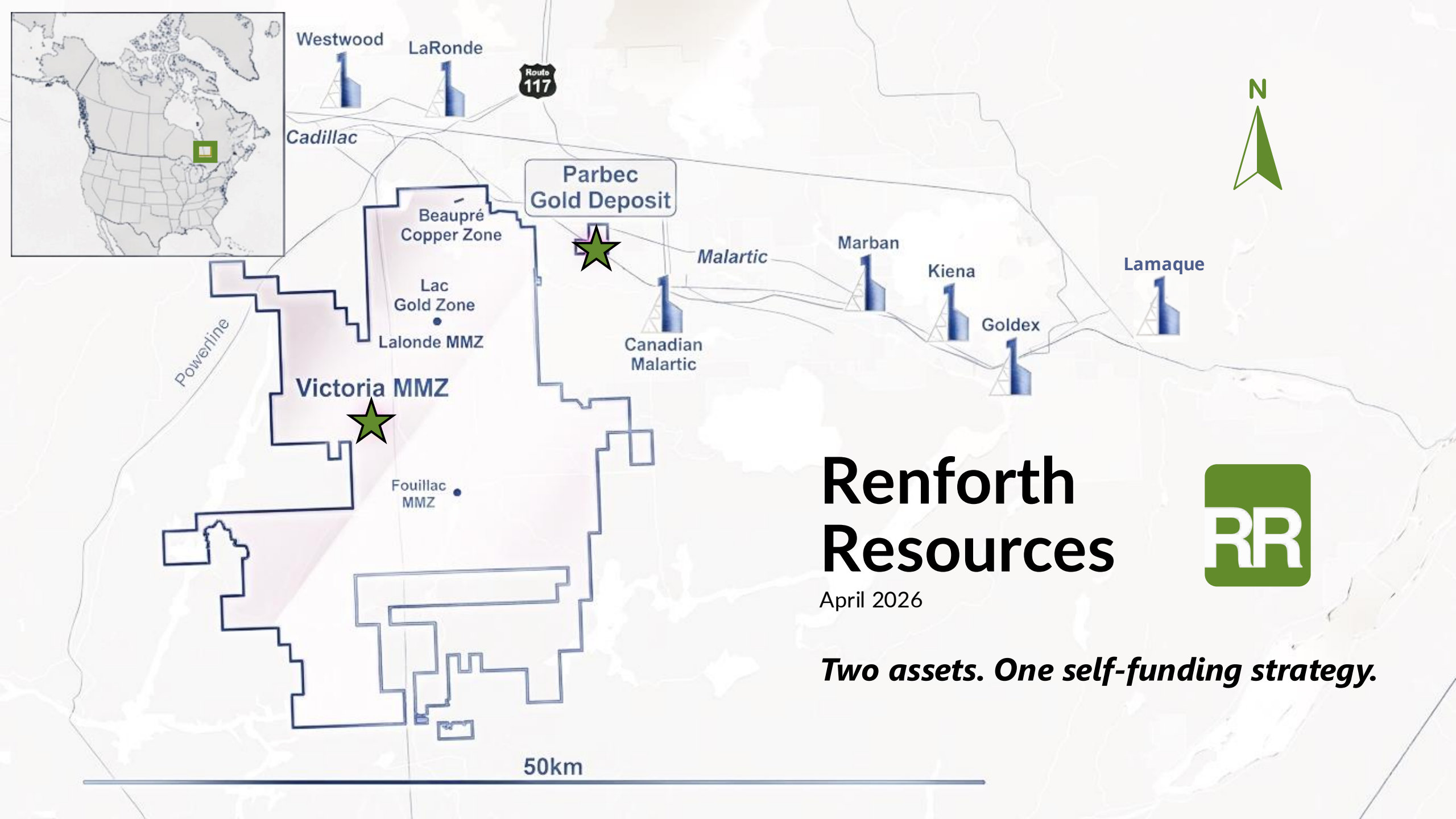


Renforth Resources

April 2026

Two assets. One self-funding strategy.

Internal Funding Plan

Quebec Gold and Critical Minerals Deposits

Renforth is asset rich, our focus is to develop Parbec to where it delivers significant funding to build Victoria

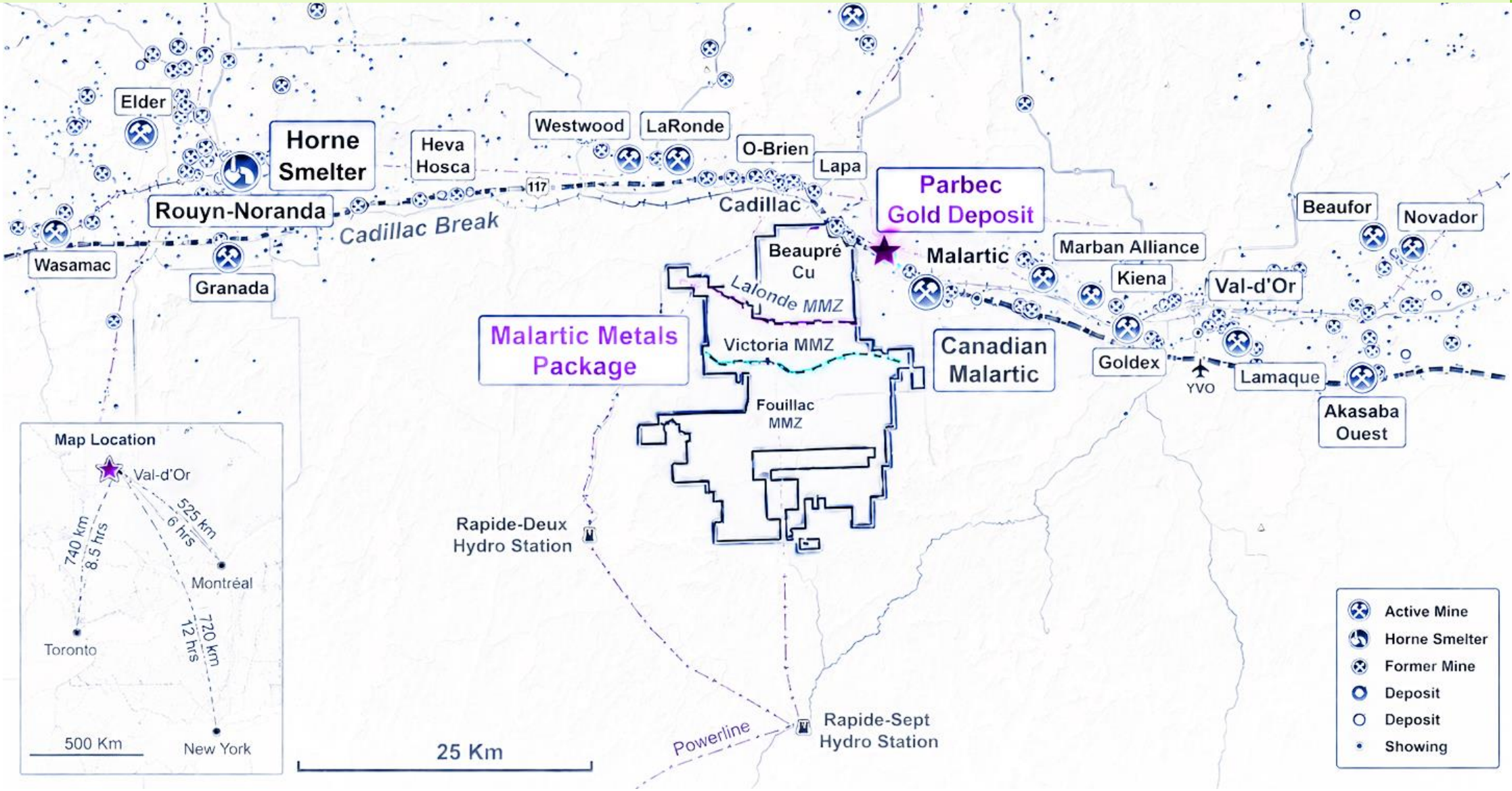
Parbec Gold Deposit

- 43-101 Resource April 2025 at $2100/oz USD gold price, material difference to prevailing ~$4600/oz USD current price
- M&I 265,800 ounces of gold in 9.61 Mt and 97,000 Inferred ounces of gold in 2.61Mt
- 73% of resource ounces are Measured and Indicated and in open pit
- Wholly owned, no payment obligations, 3% GMR
- Open to growth along strike and beneath the deposit in 3 separate zones, 2 significantly underexplored on a relative basis

Victoria Polymetallic Deposit

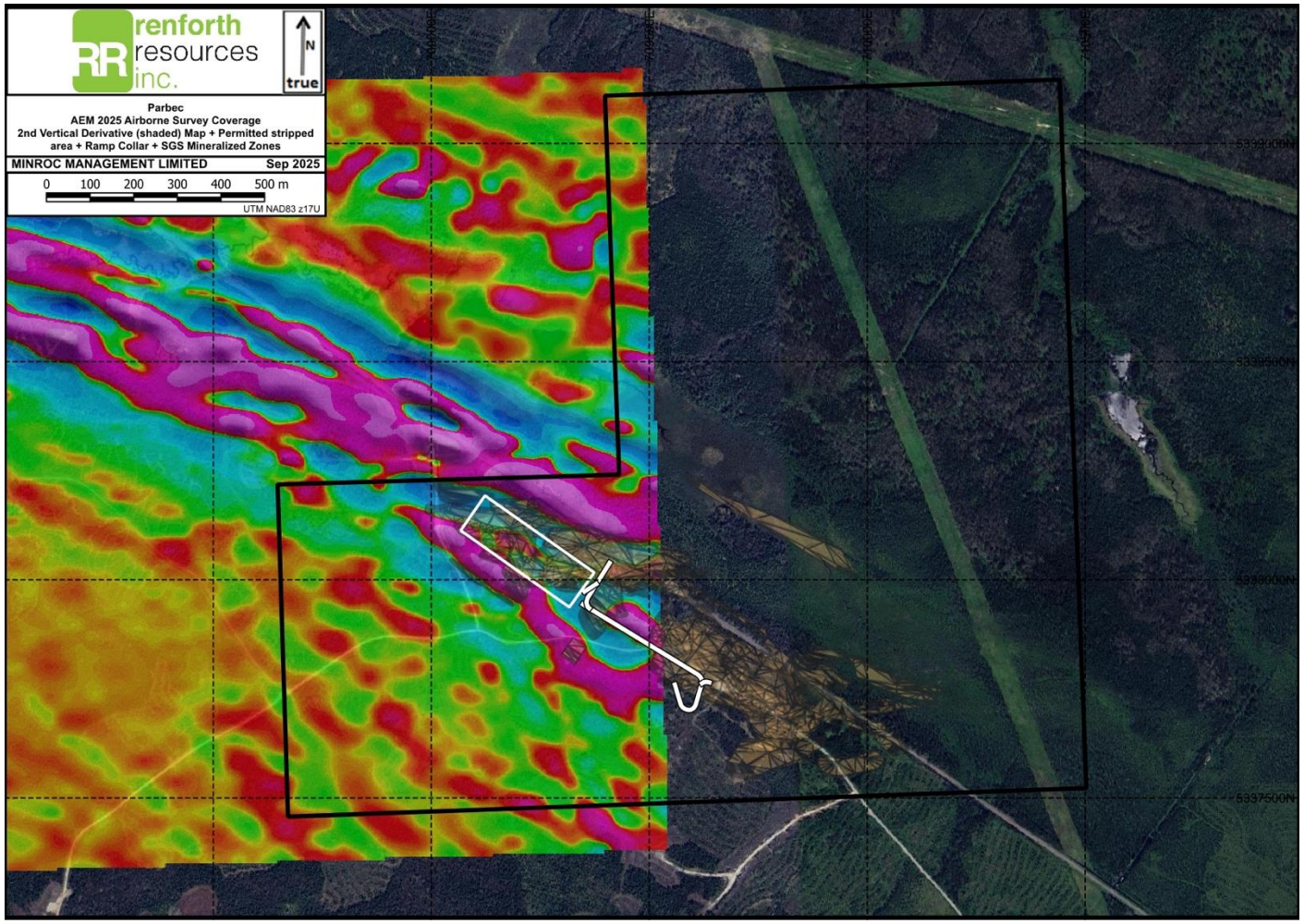
- Initial Inferred 43-101 Resource Sept 2025
- 125 Mt of 0.15% NiEq, consisting of NI/Co/Zn/Cu/Ag
- Pt/Pd proven consistently present subsequent to 43-101
- Wholly owned, no payment obligations, no encumbrances
- Open to growth along and beneath the deposit (~18km of proven strike not yet drilled for inclusion)
- Commodity prices have increased since the resource was calculated

Location Advantage



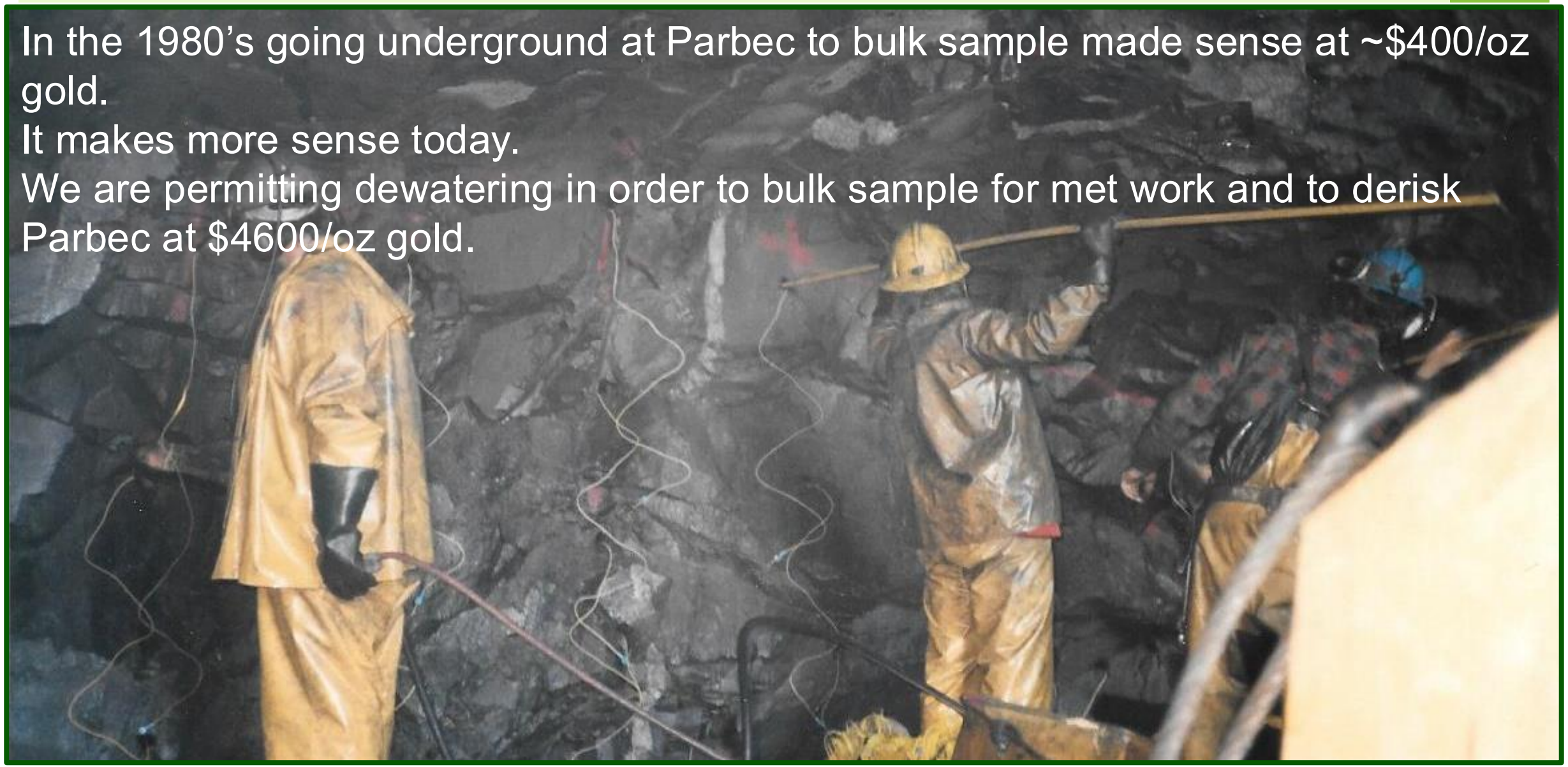
Gold Deposit Development 2026

- Current overburden stripping 330x120m within open pit footprint to expose known gold bearing units
- Newly exposed units to be mapped and sampled, including surface bulk sample potential
- Permitting a 60,000m (2 year) drill program targeting
  - Resource increase
  - Increase in Measured Ounces
  - Tight definition of bulk sample target area
- Dewatering of the decline to take underground bulk sample



Leveraging Underground Access

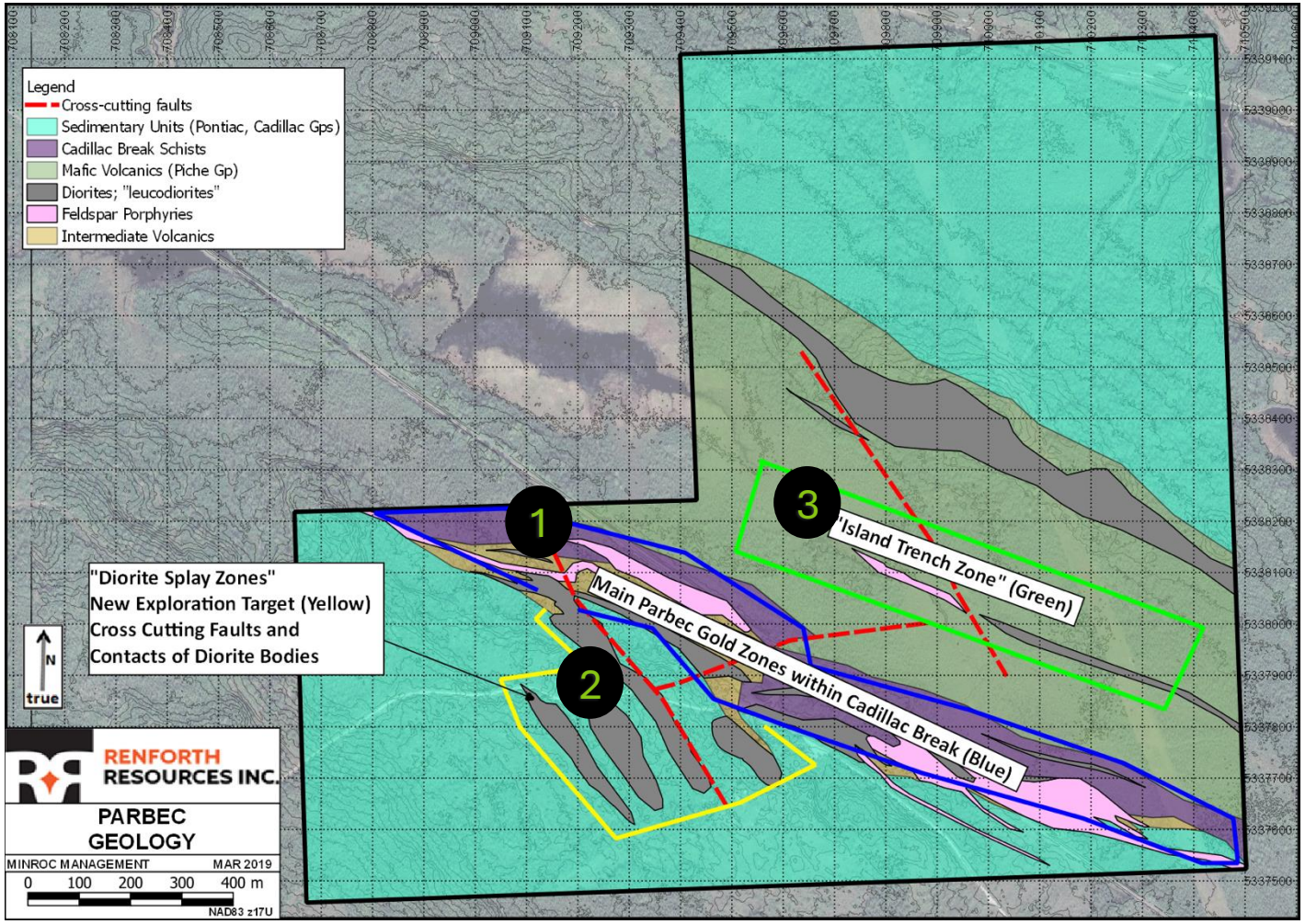
In the 1980's going underground at Parbec to bulk sample made sense at ~$400/oz gold.
It makes more sense today.
We are permitting dewatering in order to bulk sample for met work and to derisk Parbec at $4600/oz gold.



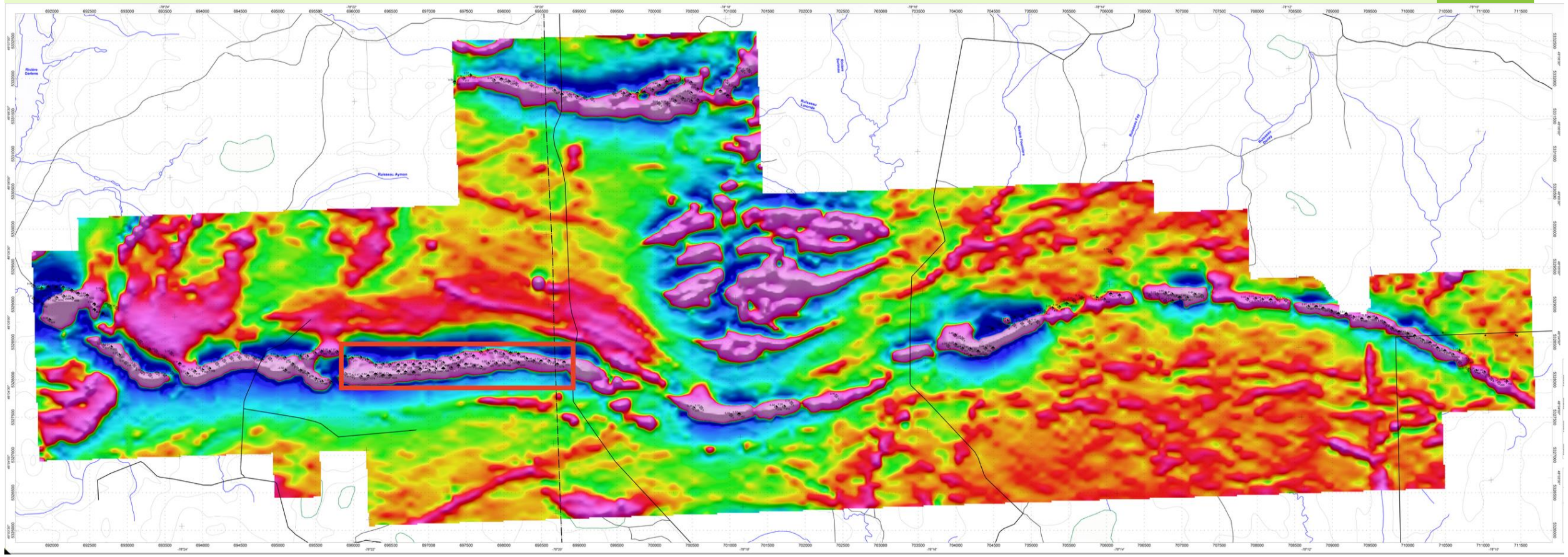
Gold Deposit Growth Targets

Planned drilling of Parbec gold deposit for growth targeting 3 proven mineralized zones with strike and down dip/infill potential;

1. Typical regional host for historic gold mines in the Break itself, location of bulk of current resource.
2. Gold on surface including 1.43 g/t in a 12m channel and drillhole hosted in structure extending into the sediments, Canadian Malartic parallels/exploration model.
3. Surface grab as high as 9.6 g/t Au and drilled 0.96 g/t over 1.5 at vertical depth of 738m, deepest on property, within a body striking ~500m in length. Lapa parallel/exploration model



Large Scale Polymetallic Deposit Potential



Renforth's Victoria Deposit consists of nickel, cobalt, zinc, copper and silver and sits in a 2.5km long open pit, with a strip ratio of <1:1, the deepest pierce point is 320m. The deposit, established with only 10,000m of drilling is open at depth, to infill drilling and along the rest of the ~20km mineralized structure.

North America has almost no domestic source of platinum or palladium. Victoria has both, proven post MRE

Potential CAPEX Advantages

Scale

1 – Large scale potential validates CAPEX as Victoria covers ~12% of the ~20km mineralized structure

2 - Additional on property mineralization occurrences.

Location & Logistics

1 – Road access and power available onsite delivers cost reduction

2 – Surface mineralization offers cost effective open pit access

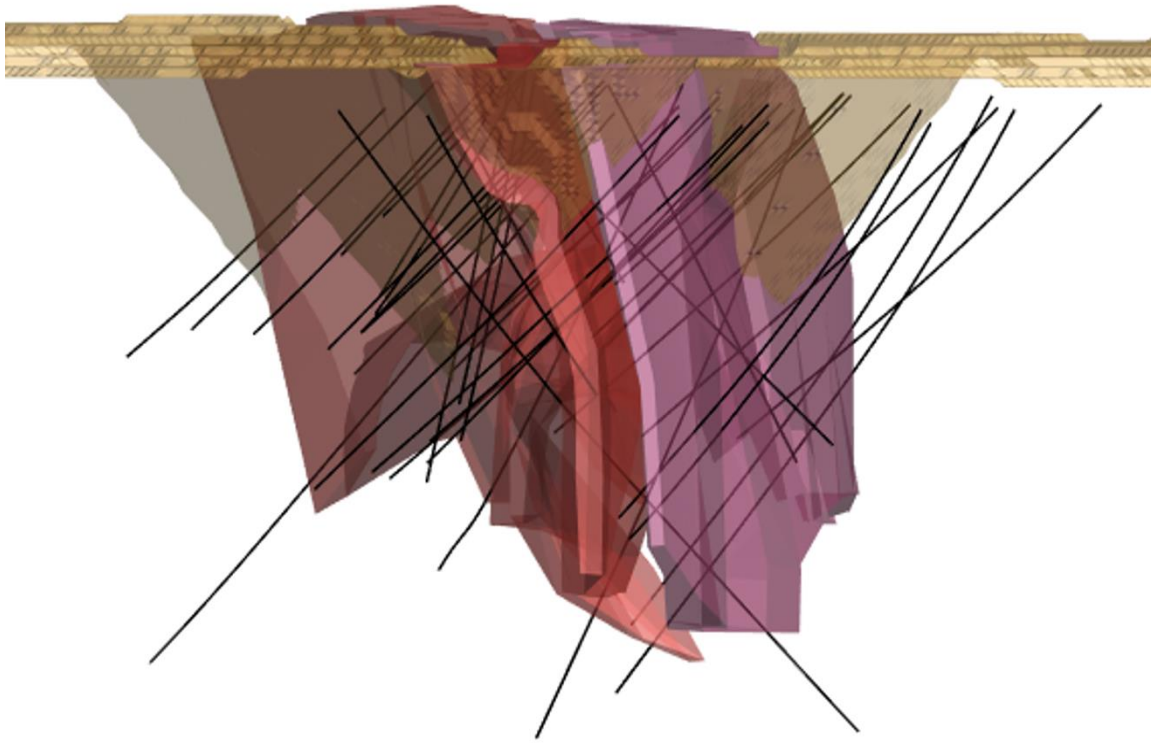
3 – Centuries of local mining history supports new development competitively

Future Processing Characteristics

1 – Mineralization amenable to ore sorting prior to processing, reduction in waste, water, chemistry, increase in grade prior to processing, lowers CAPEX

2 – Mineralization amenable to conventional grind and flotation processing, may allow leveraging local processing capacity, proven technology

3– ESG focused heap leaching innovation being tested



Polymetallic Deposit Development 2026

Initial Permitted Drilling – High Potential Undercut Holes

1 – Undercut SUR21-28 interval grading 12m of 0.54% Ni and 138.7ppm Co which included 1.5m of 3.46% Ni, 491ppm Co and 0.1% Cu

2 – Undercut SUR21-04 interval grading 74.55m of 0.14% Ni and 95.43ppm Co which included 10.5 of 0.52% Cu, 0.09% Ni, 79.66ppm Co and 0.44% Zn and included 7.8m of 0.28% Ni and 165.65ppm Co within which 0.55m assayed 0.95% Cu, 0.17% Ni and 217ppm Co

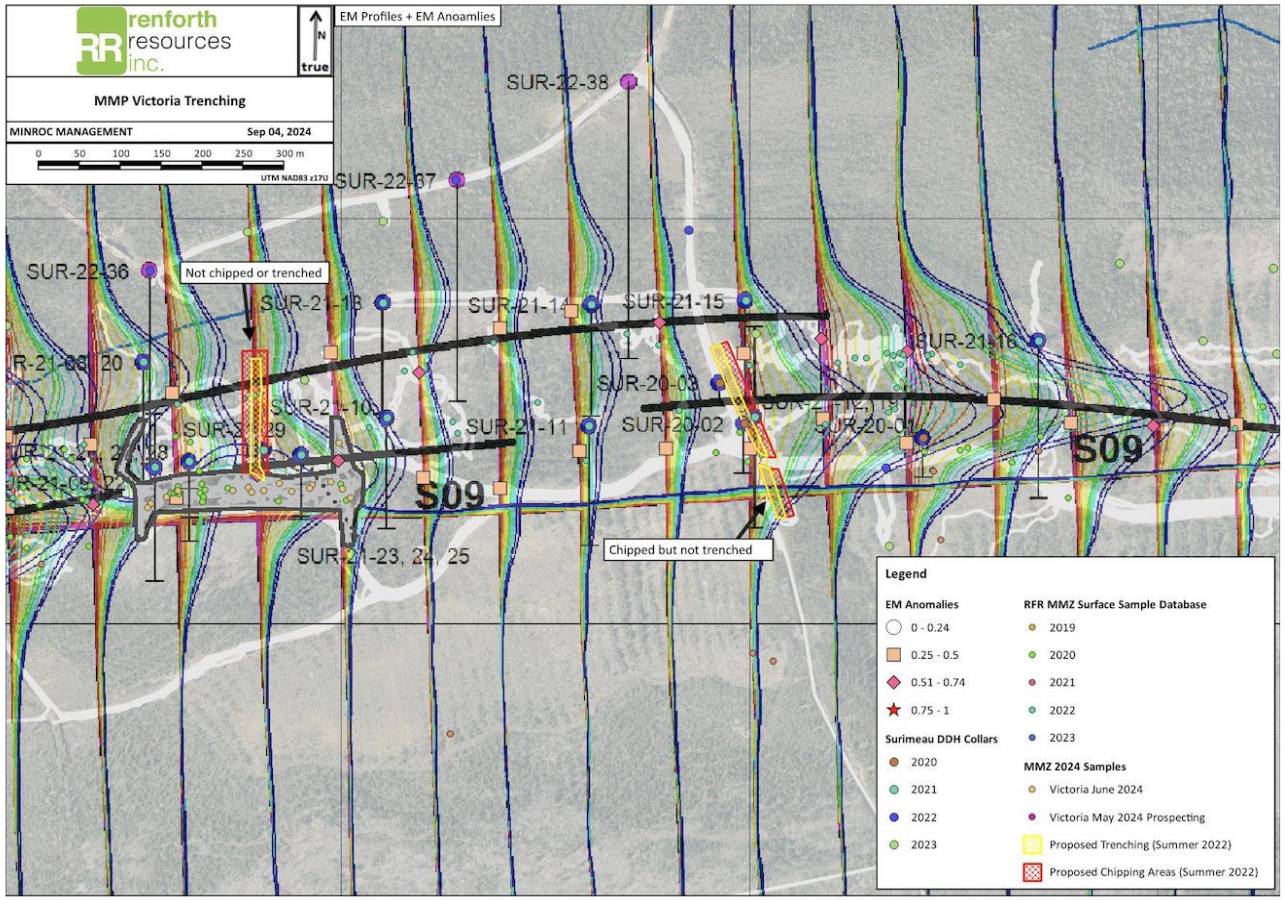
Permitted Stripping

1 -Wider Interval over significant EM anomaly to the east of prior stripping chipped, not yet stripped

2 – Extension to the north from prior stripping permitted not yet completed

Remote AI Spectral Targeting

1 – State of the art proprietary targeting program using satellite imagery, AI processing, LIDAR data and available geological data to produce targeted areas for ground follow up property wide, including batholith area in south



Renforth Characteristics

Shares Issued: 462,524,118
Warrants Issued: 75,823,000
Options Issued: 23,000,000

Market cap: ~$9-12M CAD | 265,800 M&Ind. + 97,000 Inf. oz Au resource | MRE calculated at US$2,100 gold | Gold today: US$4,600
Plus: 125 Mt inferred NiEq polymetallic deposit with positive metallurgical testing

Insiders;

Nicole Brewster, President & CEO	5.13% on f/d basis (4.05% on i/o basis)
Frank Guillemette	14.25% on a f/d basis

Renforth Assets Quebec
1 – Parbec - Wholly Owned **Gold Deposit** subject to 3% GMR
2 – Victoria - Wholly Owned and Unencumbered **Critical Minerals Deposit**
3 – Lalonde - Wholly Owned and Unencumbered **Critical Minerals Occurrence** (sister structure to Victoria)
4 – Beaupré **Copper Discovery** Wholly Owned and Unencumbered
5 – Dominant unencumbered claim position in the fertile Decelles Batholith

Renforth Assets Ontario
1 – Nixon-Bartleman **Gold Occurrence** at surface and drilled on patents (subject to 2% NSR) surrounded by staked claims on Destor-Porcupine west of Timmins

Renforth Catalysts

Current and planned activities/events/developments which could cause a market repricing based on results;

Current Activites

1 – Gold price rerating – Parbec MRE calculated at $2100 USD/oz as compared to prevailing >$4500 USD/oz

2 – Victoria drilling results – not primary exploration focus however 2 high priority undercut programs may deliver positive results comparable to what they are undercutting

3 – Ongoing Parbec stripping – a significant area (~320x130m) high potential area known to host surface gold and overlie shallow drilled gold is being uncovered for the first time. The area will be mapped and sampled initially

Summer/Fall 2026 Activities

1 – Parbec drill results, 60,000m program currently in permitting

2 – Commencement of dewatering permit

3 – Based on stripping results potential surface bulk sample permitting commencement/taking of sample

Corporate Development Activities

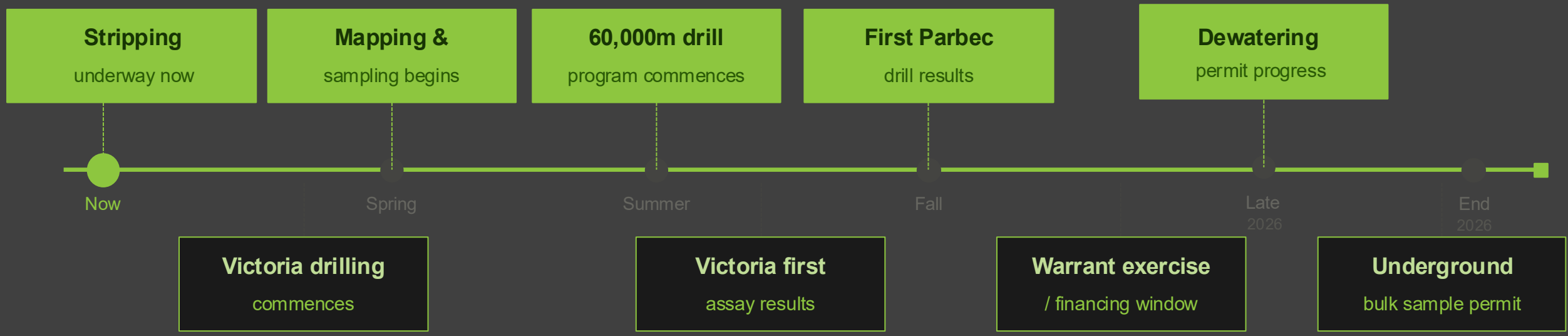
1 – AI fund targeting campaign

2 – Conference attendance (virtual and in person) targeting Industry/HNW investors

3 – Non-material asset divesture negotiations ongoing to fund exploration

Renforth Resources — 2026 Catalyst Roadmap

Parbec gold | Victoria / Corporate



Gold price context: Parbec MRE calculated at US$2,100/oz — gold is trading above US$4,600/oz today.
The same rock is worth materially more than when we counted it.


Iamgold Westwood
Agnico LaRonde
Rivière-Héva
Lac Malartic
Crique-La Corne
111
Agnico Marban
Parbec
Malartic
Wesdome Kiena
111
397
Halet
Agnico Goldex
Val-d'Or
Eldorado Lamaque
Agnico Canadian Malartic
Victoria
Image © 2026 Airbus
Image © 2026 CNES / Airbus
13.2 km
Lemoine
Google Earth
Imagery Date: 6/14/2025 17 U 712469.98 m E 5337886.44 m N elev 322 m eye alt 57.43 km

Appendix – Parbec MRE Statement

April 2025 Parbec Gold Deposit MRE

Resource Report					
Type	**Cut-Off Grade (Au g/t)**	**Classification**	**Tonnage (Mt)**	**Au Grade (g/t)**	**Ounces (koz Au)**
Open Pit	0.27	Measured	1.40	0.98	44.1
		Indicated	8.20	0.84	221.7
		Measured+Indicated	***9.61***	***0.86***	***265.8***
Open Pit	0.27	Inferred	1.80	0.85	48.9
Underground	1.40	Inferred	0.75	1.98	48.1
Open Pit + Underground	***0.27 / 1.40***	***Inferred***	***2.55***	***1.18***	***97.0***

(1) Mineral Resources are reported at a cut-off grade of 0.27 g/t Au for the open-pit mining scenario and 1.40 g/t Au for the underground mining scenario
(2) The cut-off grades were determined at a gold price of 2,100 US$ per ounce.
(3) The mineral resources were estimated in compliance with Canadian Institute of Mining, Metallurgy and Petroleum standards. These mineral resources were reported in accordance with the NI 43-101 standards.
(4) Mineral resources do not constitute mineral reserves because they have not demonstrated economic viability.
(5) Inferred resources are exclusive of measured and indicated resources.
(6) The effective date of these mineral resources is April 4, 2025.
(7) Assumptions used are a mining recovery of 95%, a mining dilution of 5%, processing recovery of 95%, processing cost of 12.75 US$/t, general and administration of 1.50 US$/t, open-pit mining cost of 2.5 US$/t for ore, 2 US$/t for waste and underground mining cost of 66 US$/t.
(8) All resources are presented in-situ and undiluted.
(9) All $ values are in US$ unless specifically noted.
(10) All figures are rounded to reflect the relative accuracy of the estimate. Numbers may not add due to rounding.

Appendix – Parbec Grades/Lengths

- Parbec is currently an open pit MRE calculated using USD$2100/oz Au price.
- Renforth believes Parbec will support underground mining.
- Field work commencing in 2026, including drilling and dewatering the decline to bulk sample is designed to prove it.

Project/Program	Feature	**Au g/t**	**Length m**	Hole #
Parbec	High Assay	**118.7**	0.35	PAR-21-133
Parbec	High Assay	**67.54**	0.76	PAR-86-06
Parbec	High Assay	**56.57**	0.61	PAR-87-32
Parbec	High Assay	**38.1**	0.9	PAR-10-01
Parbec	High Assay	**31.47**	2.15	PAR-21-133
Parbec	High Assay	**31.2**	1	PAR-21-135
Parbec	High Assay	**25.82**	2.1	PAR-93-54
Parbec	High Assay	**25**	0.6	PAR-19-95
Parbec	High Assay	**24.62**	0.9	PAR-18-92
Pabec	High Assay	**22.3**	1.1	PAR-21-128
Parbec	Notable Interval	5.57	**21.45**	PAR-20-112
Parbec	Notable Interval	3.78	**24.1**	PAR-21-127
Parbec	Notable Interval	6.9	**12.5**	PAR-21-133
Parbec	Notable Interval	5.98	**12.5**	PAR-86-06
Parbec	Notable Interval	1.46	**49.6**	PAR-20-116
Parbec	Notable Interval	3.64	**19.3**	PAR-18-78
Parbec	Notable Interval	9.5	**7.25**	PAR-93-54
Parbec	Notable Interval	3.31	**19.4**	PAR-10-05
Parbec	Notable Interval	9.86	**5.9**	PAR-10-01
Parbec	Notable Interval	4.39	**12.6**	PAR-21-128

Appendix – Victoria MRE Statement

Victoria Pit-Constrained Inferred Mineral Resource Estimate [1-13]

Classification	Cut-Off NSR/C$/t	Tonnes M	Ni %	Cu %	Co %	Zn %	Ag g/t	NiEq %	NiEq Mlb
Inferred	20	125	0.12	0.02	0.01	0.08	0.38	0.15	413

1. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
2. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
3. The Mineral Resources in this estimate were calculated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines (2014) prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council and CIM Best Practices Guidelines (2019).
4. July 2025 Consensus Economics long-term forecast metal US$ prices of Ni $8/lb, Cu $4.5/lb, Co $18/lb, Zn $1.25/lb, Ag $30/oz.
5. Exchange rate of US$0.73 = C$1.00
6. Process recoveries and payables combined of Ni 75%, Cu 50%, Co 50%, Zn 50%, Ag 50%
7. Open pit C$20/t cut-off derived from C$17/t processing and C$3/t G&A
8. Pit slopes are 50 degrees, with strip ratio of less than 1:1.
9. Totals may not sum due to rounding.
10. NiEq% = Ni% + (Cu% x 0.38) + (Co% x 1.50) + (Zn% x 0.10) + (Ag g/t x 0.66)
11. Grade capping was not required on the 1.5m composites.
12. Grade estimation into the 5m x 5m x 5m non-rotated block model was undertaken with the Inverse Distance Squared method.
13. A uniform bulk density of 2.8 t/m3 was utilized.

Appendix – Victoria Contained Metals

Victoria Pit-Constrained Mineral Resource Estimate														
Classification	**Cut-Off (NSR/C$/t)**	**Tonnes (M)**	**Ni (%)**	**Ni (Mlb)**	**Cu (%)**	**Cu (Mlb)**	**Co (%)**	**Co (Mlb)**	**Zn (%)**	**Zn (Mlb)**	**Ag (g/t)**	**Ag (Moz)**	**NiEq (%)**	**NiEq (Mlb)**
Inferred	20	125	0.12	331	0.02	55	0.01	28	0.08	220	0.38	1.53	0.15	413

Subsequent to the calculation of the MRE an assay testing program demonstrated the consistent presence of platinum and palladium at low grades. Platinum and palladium are generally recoverable in conventional processing. There are few North American sources of these critical minerals making these accessory minerals an important deposit characteristic which will be included in the next MRE for Victoria.

Appendix – Victoria Top Values by NSR

The table below lists the fifteen highest-value single intervals recorded across all drilling at Victoria, ranked by NSR. These are individual one-to-two metre core lengths, not composite weighted averages across a hole.

#	Hole ID	Depth (m)	Ni (%)	Cu (%)	Co (%)	Zn (%)	Ag (g/t)	NSR (C$/t)	Character
1	SUR-21-28	196.5 - 198.0	3.46	0.103	0.049	0.013	<1	**657.83**	Magmatic Ni dominant
2	SURC-21-49	6.5 - 7.3	0.06	2.050	0.013	0.910	14	**265.47**	VMS vent-proximal
3	SURC-21-12	23.4 - 24.0	0.05	0.940	0.018	4.070	5	**231.79**	VMS Zn-rich
4	SURC-21-40	3.5 - 4.2	0.09	0.380	0.023	3.900	2	**176.76**	VMS Zn-Cu-Ni
5	SUR-21-04	192.7 - 193.2	0.17	0.946	0.022	0.947	6	**167.92**	Balanced polymetallic
6	SUR-21-23	59.8 - 60.5	0.12	0.120	0.022	4.200	1	**161.40**	VMS Zn dominant
7	SURC-21-12	22.6 - 22.9	0.04	0.648	0.012	2.620	5	**152.60**	VMS Zn-Cu
8	SUR-23-52	113.3 - 114.3	0.09	0.223	0.020	3.620	3.94	**149.10**	VMS Zn-Cu-Ni
9	SURC-21-Grab4	0.0 - 0.7	0.19	0.355	0.030	2.340	3	**147.50**	Mixed (grab sample)
10	SURC-21-43	2.1 - 2.7	0.30	0.293	0.043	1.695	2	**151.76**	Magmatic Ni-Cu-Co
11	SUR-23-52	114.3 - 115.0	0.09	0.308	0.019	3.280	3.06	**146.80**	VMS Zn-Cu-Ni
12	SUR-21-07	85.0 - 86.0	0.07	0.252	0.020	3.510	4	**145.10**	VMS Zn-Cu-Ni
13	SURC-21-13	3.7 - 4.2	0.02	0.711	0.009	2.180	4	**142.30**	VMS Cu-Zn
14	SURC-21-12	22.9 - 23.4	0.04	0.388	0.016	3.140	4	**141.10**	VMS Zn-Cu
15	SURC-21-12	5.0 - 6.2	0.06	0.288	0.019	3.180	3	**138.60**	VMS Zn-Cu-Ni

Table 2. Top 15 individual intervals by Net Smelter Return (C$/t). All intervals are individual one- to two-metre sample lengths. Grab sample (rank 9) included for reference only; grab samples are not representative of true grade.

Appendix – Victoria Top Values by NiEq

3. Top Intervals by Nickel Equivalent (NiEq %)

The NiEq ranking largely mirrors the NSR ranking, confirming the internal consistency of the dataset. Some minor reordering occurs because NiEq weights cobalt more heavily relative to its absolute price contribution.

#	Hole ID	Depth (m)	Ni (%)	Cu (%)	Co (%)	Zn (%)	Ag (g/t)	NiEq (%)	Dominant Driver
1	SUR-21-28	196.5 - 198.0	3.46	0.103	0.049	0.013	<1	**3.76**	Nickel (92% of NiEq)
2	SURC-21-49	6.5 - 7.3	0.06	2.050	0.013	0.910	14	**1.98**	Copper + Zinc
3	SURC-21-12	23.4 - 24.0	0.05	0.940	0.018	4.070	5	**1.74**	Zinc (70% of NiEq)
4	SURC-21-40	3.5 - 4.2	0.09	0.380	0.023	3.900	2	**1.33**	Zinc dominant
5	SUR-21-04	192.7 - 193.2	0.17	0.946	0.022	0.947	6	**1.26**	Cu + Zn balanced
6	SUR-21-23	59.8 - 60.5	0.12	0.120	0.022	4.200	1	**1.24**	Zinc dominant
7	SURC-21-12	22.6 - 22.9	0.04	0.648	0.012	2.620	5	**1.18**	Zinc-Copper
8	SUR-23-52	113.3 - 114.3	0.09	0.223	0.020	3.620	3.94	**1.15**	Zinc-Cu-Ni
9	SURC-21-43	2.1 - 2.7	0.30	0.293	0.043	1.695	2	**1.14**	Ni-Co-Cu-Zn
10	SUR-23-52	114.3 - 115.0	0.09	0.308	0.019	3.280	3.06	**1.13**	Zinc-Cu-Ni
11	SUR-21-07	85.0 - 86.0	0.07	0.252	0.020	3.510	4	**1.12**	Zinc-Cu-Ni
12	SURC-21-13	3.7 - 4.2	0.02	0.711	0.009	2.180	4	**1.10**	Copper-Zinc
13	SURC-21-12	22.9 - 23.4	0.04	0.388	0.016	3.140	4	**1.09**	Zinc-Copper
14	SURC-21-12	5.0 - 6.2	0.06	0.288	0.019	3.180	3	**1.07**	Zinc-Cu-Ni
15	SURC-21-40	3.0 - 3.5	0.08	0.300	0.021	3.600	2	**1.05**	Zinc dominant

Table 3. Top 15 individual intervals by Nickel Equivalent grade (%). NiEq is calculated using 2025 metal prices and standard processing recovery factors.